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Azadi Ka  
Amrit Mahotsav

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL  
CHANDIGARH BENCH  
CORPORATE BHAWAN, PLOT NO.4-B  
GROUND FLOOR, SECTOR- 27-B, MADHYA MARG  
CHANDIGARH-160019

Ref: NCLT/Chd/Reg/ 1520

Dated: 01.04.24

IA (I.B.C)/560 (CH) 2024

In

CP (IB) No. 291/Chd/Chd/2018

U/s 7, 22(3) (b), IBC 2016

In the matter of:

**Edelweiss Asset Reconstruction Co. Ltd.**

**....Petitioner/Financial Creditor**

**Vs.**

**Winsome Yarns Ltd.**

**..... Respondent/Corporate Debtor**

To,

Adv. Sushant Kareer,  
Punjab and Haryana High Court,  
Chandigarh.

Please find enclosed herewith a certified copy of order dated 14.03.2024 in IA (I.B.C)/560 (CH) 2024 In CP (IB) No. 291/Chd/Chd/2018 as applied vide application No.1044 dated 20.03.2024.

Encl: Copy of order.

*Rattan Kaur* 1.4.24

(Rattan Kaur)

Deputy Registrar

NCLT, Chandigarh Bench

VS



**IN THE NATIONAL COMPANY LAW TRIBUNAL: CHANDIGARH**  
***(through Hybrid Mode)***  
**COURT-I**

Item No. 3

IA(I.B.C)/560 (CH)2024  
In  
CP (IB) No. 291/Chd/Chd/2018  
(Admitted)

**IN THE MATTER OF:**

Edelweiss Asset Reconstruction Co. Ltd.

...Petitioner/Financial Creditor

Vs.

Winsome yarns ltd.

...Respondent/ Corporate Debtor

**Under Section:** 7, 22(3)(b) IBC2016

**Order delivered on 14.03.2024**

**CORAM:**

**SH. L. N. GUPTA**  
**HON'BLE MEMBER (T)**

**SH. HARNAM SINGH THAKUR**  
**HON'BLE MEMBER (J)**

**PRESENT:**

For the Applicant in : Mr. Sugam Seth, Advocate  
IA No. 560/2024

**ORDER**

**IA No. 560/2024**

The present application has been filed under Section 22(3)(b) of the Code for appointment of Insolvency Professional i.e. ARCK Resolution Professionals LLP having IBBI Registration No. IBBI/IPE-0030/IPA-1/2022-23/50013. The said proposal is approved by CoC in its Second meeting held on 06.12.2024 vide Agenda Item No. 9 and the said resolution is approved by 93.93% voting shares. AFA of the ARCK Resolution Professionals LLP is valid up to 19.12.2024. In view of the above resolution, ARCK





Resolution Professionals LLP having IBBI Registration No. IBBI/IPE-0030/IPA-1/2022-23/50013, is appointed as the new RP of the Corporate Debtor, i.e Winsome Yarns Ltd. subject to verification of the antecedents by the Registry that there are no disciplinary proceedings pending against the LLP or any of its Authorized Representative. Let the same be done during the course the day. The consent of the new proposed RP in Form AA is placed on record as Annexure A-5 of the application.

The earlier IRP is directed to handover the charge to the new RP. Thus, IA No. 560/2024 is **allowed and disposed of accordingly.**

-sd-  
(L. N. GUPTA)  
MEMBER (T)

SM

-sd-  
(HARNAM SINGH THAKUR)  
MEMBER (J)

No. 1044  
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✓  
DD/DR/AR/Court Officer  
National Company Law Tribunal  
Chandigarh Bench, Chandigarh



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